



SCHOOL OF MEDICINE

Department of Medicine
Chairman's Office

SUBJECT: Department of Medicine – Patent/Royalty Policy

EFFECTIVE: January 29, 2014

PURPOSE: To implement the Department's policy regarding patent/royalty distributions that are received and the subsequent sharing of funds.

POLICY: In an effort to make additional funds available for the Division's use and to support its various activities, the Department will transfer 50% of the net patent/royalty distributions received to the Division.

PROCEDURE: DOM will pass 50% of the net patent royalty distributions received from the UAB Research Foundation to the applicable Division(s) retroactively to 2008, less any funds already transferred.

It is recommended that a separate account be established for the patent royalty distributions as the funds are considered "external sources" and can be used to fund endowments should the need arises.

Please see the following link for the UAB Research Foundation's Revenue Distribution Chart:

<http://www.uab.edu/uabrf/information-for-researchers/policies-and-guidelines>

RESPONSIBILITY: Division Directors / Division Administrators

SIGNED BY:

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